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Economic Relations Division  
Ministry of Finance

### Press Release

Dhaka, 16 May 2015

A High Level Meeting on South-South and Triangular Cooperation is being convened during 17-18 May 2015 at Pan Pacific Sonargaon Hotel, Dhaka. Hon'ble Prime Minister Sheikh Hasina MP will formally inaugurate the meeting at 10:00 am on 17 May as the chief guest. Mr. Abul Maal A. Muhith, Hon'ble Minister for Finance will chair the 1<sup>st</sup> session. The theme for the meeting will be **“South-South and Triangular Cooperation in the Post-2015 Development Agenda: Financing for Development in the South and Technology Transfer.”** The event will bring together Government ministers, senior officials and practitioners for discussions on how South-South and Triangular cooperation could be better oriented towards the attainment of internationally agreed upon development goals today and in the years ahead.

Bangladesh is hosting the High-level meeting at a time when the country holds the Presidency of the United Nations General Assembly (UNGA) High-level Committee on South-South Cooperation, the highest body in the United Nations for the promotion of South-South Cooperation. Hon'ble Prime Minister Sheikh Hasina was awarded “South-South Visionary Award-2014” in “Global South-South Development (GSSD) Expo-2014” held in Washington DC jointly organized by United Nations Office for South-South Cooperation (UNOSSC) and JICA. Information and Communication Technology Affairs Adviser to the Prime Minister proposed to host this High Level Meeting while receiving the Award on behalf of the Hon'ble Prime Minister. We will explore alternative options of financing for development and technology transfer to aligning with the means of implementation of the post-2015 development agenda.

South-South cooperation is a broad framework for collaboration among countries of the Global South in the political, economic, social, cultural, environmental and technical domains. Involving two or more developing countries, it can take place on a bilateral, regional, sub-regional or interregional basis. Developing countries share knowledge, skills, expertise and resources to meet their development goals through concerted efforts. Recent developments in South-South cooperation have taken the form of increased volume of South-South trade, South-South flows of foreign direct investment, movements towards regional integration, technology transfers, sharing of solutions and experts, and other forms of exchanges. Collaboration in which traditional donor countries and multilateral organizations facilitate South-South initiatives through the provision of funding, training, and management and technological systems as well as other forms of support is referred to as triangular cooperation.

The meeting is being organized by Economic Relations Division (ERD) in partnership with United Nations Office for South-South Cooperation (UNOSSC) and the United Nations Development Programme (UNDP). Government ministers, senior officials and practitioners from 71 countries of the South and the North, practitioners and high delegation of the United Nations Development Programme will participate in the meeting. Along with three plenary sessions, there will be three impact sessions on eight thematic areas of cooperation. The outcome of the meeting will be fed at the “Third International Conference on South-South Cooperation” to be held in Addis Ababa, Ethiopia in July 2015. The Chair's summary of this meeting will be disseminated at a press conference after the concluding session.

  
Mirza-Mohammad Ali Reza  
Senior Assistant Secretary